

REVENUE COLLECTIONS
MARCH, 2006, AND 8 MONTHS YEAR-TO-DATE

March Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$602,836,000	\$638,483,000	\$35,647,000
Highway Fund	51,628,000	49,220,000	(2,408,000)
Sinking Fund	22,701,000	22,765,000	64,000
City & County Fund	51,451,000	52,225,000	774,000
Earmarked Fund	2,436,000	1,886,000	(550,000)
Total	\$731,052,000	\$764,579,000	\$33,527,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$5,146,752,000	\$5,249,865,000	\$103,113,000
Highway Fund	414,676,000	415,152,000	476,000
Sinking Fund	184,546,000	184,899,000	353,000
City & County Fund	444,550,000	452,092,000	7,542,000
Earmarked Fund	20,723,000	18,083,000	(2,640,000)
Total	\$6,211,247,000	\$6,320,091,000	\$108,844,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	March			
	2005	2006	Change	Percent
Franchise & Excise	\$104,182,000	\$122,917,000	\$18,735,000	17.98%
Income	11,747,000	13,025,000	1,278,000	10.88%
Inheritance & Estate	7,563,000	4,386,000	-3,177,000	-42.01%
Gasoline	39,488,000	41,670,000	2,182,000	5.53%
Petroleum Special	4,338,000	4,590,000	252,000	5.81%
Tobacco	7,761,000	10,948,000	3,187,000	41.06%
Beer	1,484,000	1,334,000	-150,000	-10.11%
Motor Vehicle Registration	25,032,000	25,456,000	424,000	1.69%
Motor Vehicle Title	1,100,000	1,016,000	-84,000	-7.64%
Mixed Drink	3,678,000	3,984,000	306,000	8.32%
Business	2,688,000	2,726,000	38,000	1.41%
Privilege	14,244,000	18,464,000	4,220,000	29.63%
Gross Receipts	71,000	16,000	-55,000	-77.46%
TVA - In Lieu of Tax Payments	18,011,000	18,345,000	334,000	1.85%
Alcoholic Beverage	2,833,000	2,631,000	-202,000	-7.13%
Sales and Use	465,517,000	482,588,000	17,071,000	3.67%
Motor Vehicle Fuel	10,675,000	10,222,000	-453,000	-4.24%
Severance	126,000	134,000	8,000	6.35%
Coin-operated Amusement	1,000	0	-1,000	-100.00%
Unauthorized Substance	0	127,000	127,000	NA
Total	\$720,539,000	\$764,579,000	\$44,040,000	6.11%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - March			
	2004-2005	2005-2006	Change	Percent
Franchise & Excise	\$694,761,000	\$734,703,000	\$39,942,000	5.75%
Income	23,490,000	30,443,000	6,953,000	29.60%
Inheritance & Estate	55,561,000	48,604,000	-6,957,000	-12.52%
Gasoline	399,563,000	398,268,000	-1,295,000	-0.32%
Petroleum Special	41,724,000	42,496,000	772,000	1.85%
Tobacco	75,193,000	84,211,000	9,018,000	11.99%
Beer	11,417,000	11,612,000	195,000	1.71%
Motor Vehicle Registration	149,834,000	151,633,000	1,799,000	1.20%
Motor Vehicle Title	7,493,000	7,206,000	-287,000	-3.83%
Mixed Drink	27,970,000	32,057,000	4,087,000	14.61%
Business	11,272,000	12,897,000	1,625,000	14.42%
Privilege	150,453,000	180,445,000	29,992,000	19.93%
Gross Receipts	13,144,000	13,154,000	10,000	0.08%
TVA - In Lieu of Tax Payments	142,778,000	146,643,000	3,865,000	2.71%
Alcoholic Beverage	24,702,000	25,750,000	1,048,000	4.24%
Sales and Use	3,988,741,000	4,280,348,000	291,607,000	7.31%
Motor Vehicle Fuel	111,498,000	117,637,000	6,139,000	5.51%
Severance	951,000	1,213,000	262,000	27.55%
Coin-operated Amusement	65,000	63,000	-2,000	-3.08%
Unauthorized Substance	0	708,000	708,000	NA
Total	\$5,930,610,000	\$6,320,091,000	\$389,481,000	6.57%

Table 3
August - March Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 58,700,000	\$ 2,700,000	\$ 61,400,000
Income Tax	3,300,000	1,200,000	4,500,000
Inheritance Tax	(10,300,000)	0	(10,300,000)
Privilege Tax	28,300,000	(2,600,000)	25,700,000
Business Tax	1,900,000	0	1,900,000
TVA	(100,000)	(100,000)	(200,000)
Gross Receipts	1,700,000	0	1,700,000
Gasoline & Motor Fuel Taxes	100,000	5,600,000	5,700,000
Motor Vehicle Registration	(500,000)	(3,000,000)	(3,500,000)
Other Taxes	<u>11,800,000</u>	<u>1,900,000</u>	<u>13,700,000</u>
Sub-Total	\$ 94,900,000	\$ 5,700,000	\$ 100,600,000
F & E Taxes	<u>8,200,000</u>	<u>0</u>	<u>8,200,000</u>
Total	<u>\$ 103,100,000</u>	<u>\$ 5,700,000</u>	<u>\$ 108,800,000</u>